

NAAC REACCREDITED - 'A' GRADE • ISO 9001 : 2008 CERTIFIED • BEST COLLEGE AWARD - UNIVERSITY OF MUMBAI

POLICY FOR INSTITUTIONAL SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZES:

The SIES College of Arts, Science and Commerce (Autonomous) is committed to providing financial assistance to deserving students through its free ship and scholarship programs. The college also provides Merit Scholarships to academically good students from all the batches and programmes.

Providing free ships to those in need and offering Merit Scholarships to academically outstanding students from various programs helps create a more inclusive and supportive learning environment. The involvement of the faculty members in guiding students towards these monetary resources is crucial, as it ensures that eligible students are aware of and can benefit from these opportunities. This not only aids in reducing financial barriers to education but also encourages academic excellence.

This document outlines the policies, criteria, and procedures for awarding free ships and scholarships.

Objectives:

- 1. **Economic Support for Meritorious Students**: Providing financial assistance to needy and deserving meritorious students ensures that financial constraints do not hinder their academic progress.
- Scholarship Information and Resources: Conducting orientation programs, workshops, and individual counselling sessions, as well as utilizing online resources, help students navigate the process of searching for government and non-government scholarships, making them aware of available opportunities.
- 3. Mentorship for Scholarship Applications: Offering mentorship through individual counselling for applying to non-governmental, state, national, and international scholarships ensures that students receive guidance and support in preparing competitive applications.

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- 4. **Financial Support for Outstanding Students**: Providing financial support and incentives to students who bring honour to the college encourages excellence and recognizes achievements.
- 5. Support for Sports Students: Supplying uniforms and equipment to sports students, sponsoring travel and stay for tournaments, offering nutritious meals, and providing free sports coaching contribute to creating a conducive environment for sports enthusiasts to excel.

Types of Scholarships, Freeships, Endowment prizes, and Eligibility criteria:

- **A.** Government Scholarships: As per directives received from the Government in the respective academic year.
- B. College Scholarships/ Freeships: The following scholarships are awarded by the College:
- SEAT (SIES Education Assistance Trust) scholarship
- Bhojraj scholarship
- Geeta Israni scholarship

C. Endowment Prizes:

Endowment prizes refer to awards or funds that have been donated or endowed by individuals, organizations, or alumni to support and recognize outstanding achievements, contributions, or excellence in various fields among the students. These endowments often serve to encourage and reward academic, athletic, cultural, research, or community-related accomplishments.

- i. **Donor Contributions**: Endowment prizes are typically established through generous contributions from donors, including alumni, philanthropists, or organizations associated with the college.
- ii. Diverse Categories: Endowment prizes may cover a wide range of categories, including academic excellence, research achievements, leadership skills, community service, sports accomplishments, and artistic talents.



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- **Financial Support**: The endowment funds associated with these prizes provide financial support to the recipients. This support can take the form of scholarships, cash awards, or other types of recognition.
- iv. Recognition and Prestige: Endowment prizes add prestige to the college and its students. Being selected for such an award is often considered a significant achievement and a recognition of the recipient's dedication and excellence in a particular domain.
- v. Encouragement for Excellence: These prizes serve as a motivational factor for students to strive for excellence in their chosen fields. The prospect of receiving an endowment prize can inspire students to excel academically, participate in extracurricular activities, or contribute positively to the community.
- vi. Cultural and Academic Enrichment: Some endowment prizes may be dedicated to promoting cultural or academic enrichment. This could include funding for guest lectures, workshops, or events that enhance the overall educational experience for students.
- vii. Community Engagement: Endowment prizes may foster a sense of community engagement and philanthropy. Donors who establish these endowments often have a desire to give back to the institution and contribute to the success of current and future students.
- viii. Long-Term Impact: Endowments are designed to have a lasting impact on the college and its students. The funds are typically invested, and the returns are used to sustain the prizes over the long term, ensuring a continued source of support for generations to come.

Selection Process for award of Scholarships/ Freeships:

The award of Scholarships/ Freeships will be monitored by the Principal, Vice Principals, Senior Faculty Members, College Registrar and Past Students' Association.

The Principal shall place the list of eligible candidates before the President and management.



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The office staff is responsible for overseeing and facilitating the application process for different scholarships available to students.

- Application Collection: Students who wish to avail themselves of these scholarship facilities can obtain the application forms from the college office.
- Submission of Applications: The completed applications, filled out in a prescribed format, are then submitted to the college office.
- Scrutiny by applications and shortlisting of candidates: The forms received are required to be assessed for the academic merits, evaluating the financial background of each applicant and the selection of deserving students. The list of deserving eligible students should be prepared after scrutiny.
- **Principal's Approval**: After reviewing the recommendations and ensuring that the selection process adheres to the criteria and guidelines. The prepared list should be approved by the Principal. The amount is intimated to the College as per the range of scholarships.
- Notification to Selected Students: the selected student should be notified, and the necessary arrangements for scholarship disbursement are made.
- **Record-Keeping**: The college administration should maintain proper records of the selected students, ensuring transparency and accountability in the scholarship distribution process.

This structured approach ensures that the scholarship application process is thorough, fair, and in compliance with the established guidelines. The involvement of various stakeholders, from department heads to the institutional leadership, contributes to the effectiveness and integrity of the selection process.



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Selection process for award of College Scholarships:

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Name of Scholarship	Eligibility criteria	Required documents
BHOJRAJ SCHOLARSHIP	 Students are eligible to apply for the scholarship if the annual family income is Rs.3,00,000/- or less and should have scored 65% and above in the previous year's examination. The scholarship is awarded only to the First Year Students. 	 a. Self-attested mark sheets of the previous 2 years. b. Copy of Salary certificate or Income certificate or Income Tax
SEAT (SIES Education Assistance Trust) SCHOLARSHIP	 Students are eligible to apply for the scholarship if the annual family income is Rs.3,00,000/- or less and should have scored 50% and above in the previous year examination. The scholarship is awarded as per the norms of SIES Management. (see the annexure for awarding the SEAT scholarship) 	returns of all earning members of the family. c. Address proof: Copy of Ration Card or Aadhar Card. d. Copy of the Electricity Bill of last 3 months e. Copy of Fee receipt of the current year. f. Copy of a cheque on behalf of the student or the parent along with the IFSC code.
GEETA ISRANI SCHOLARSHIP	 Students are eligible to apply for the scholarship if the annual family income is Rs.3,00,000/- or less and should have scored 65% and above in the previous year's examination. Students who have been awarded the SIES SEAT Scholarship and Bhojraj Scholarship are not eligible for this scholarship. 	

Applications of the eligible candidates are forwarded to respective agencies for consideration and selection.

Selection process for award Endowment Prizes: The Process for awarding Endowment Prizes usually involves a Selection Committee or a set of Criteria specified by the donor. This ensures that the recipients are chosen based on merit and alignment with the intended purpose of the endowment. (Refer to Annexure I for the list of Endowments).

NOTE: The freeships and scholarships are liable to be withdrawn due to poor attendance & academic progress, misconduct, indiscipline, anti-Social or subversive behaviour and activities.

MUMBA

400 022

Principal Principal

SIES College of Arts, Science & Commerce (Autonomous)

Sion (West), Mumbai - 400 022.

Annexure I: List of Endowment prizes:-

Sr. no.	Name of the Endowment	No. of recipients
1.	Prof. Geetha Ananthnarayan Endowment Prize	4
2.	Vaishnavi Memorial Prize	1
3.	Shri Pisharody Prabhakaran Prize	1
4.	Late (Shri) R. S.Mani's Scholarship	2
5.	Smt.R. Rugmani Mani Scholarship	2
6.	Shri R. Narayana Iyer's Endowment Prize	2
7.	Prof. C. P. Menon Cash Prize	1
8.	Shri Sivaramakrishnan Memorial	1
9.	Late(Shri)K. S. Gangadhara Iyer Memorial Scholarship	1
10.	Late (Kum) Krishnan Sharada Memorial Prize	1
11.	Shri Sundar Bhaskar Memorial Scholarship	1
12.	Shri Sohrab Mistry Prize	2
13.	Late (Miss) Surekha Kulkarni Memorial Prize	1
14.	Shri Amol Pradhan Scholarship	2
15.	Shri Sastry Memorial Prize	1
16.	Late (Shri) A. C. Ramalingam Scholarship	2
17.	The Late (Shri) C. S. Khandkar Prize	1
18.	Dr. Dhruvakumar Joshi Memorial Prize	2
19.	Shri V. Ananthan's Scholarship	2
20.	Shri K. M.doshi Charitable Trust Prize	5
21.	Shri C. V. Radhakrishnan Endowment Prize	8
22.	Late (Smt) Sundaridevi Roshanlal Bhatia Prize	2
23.	Late (Shri) C. G. Raman Cash Prize	1
24.	Smt. Ramtidevi Endowment Sholarship	1
25.	Shri Lala Bhagwandas Endowment Scholarship	1
26.	Late (Shri) Kuppuswamy Endowment Prize	3
27.	Smt. Susan Benjamin Scholarship	1
28.	Tirumani Sundara Ramamoorthy Memorial Prize	1
29.	Brakes India Ltd.(Chennai) Endowment Prize	2
30.	Late (Shri) N. Lakshmana Iyer Endowment Prize	2

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31.	Late (Shri) S. Krishnaswamy Endowment Prize	1
32.	Late (Shri) V. Sampat Iyengar Memorial Scholarship	1
33.	Late (Shri) M.thyagaraja Iyer Scholarship	1
34.	Smt. Ranganayaki Thyagaraja Iyer Scholarship	2
35.	Smt. Ranganayaki Thyagaraja Iyer Endowment Prize	4
36.	Smt. Ambujam & Shri P. R. Subramaniam Memorial Scholarship	1
37.	Dr. Chandrasekharan Shashtyabdapoorti Endowment Prize	2
38.	Shri K. M. Doshi Charitable Trust Prize	5
39.	Dr. Yvonne M. Freitas Endowment Prize	3
40.	Shri K. N. V. Mani Endowment Prize	3
41.	Late (Shri) A. V. Badhe Memorial Prize	1
42.	Smt. Pushpa Narayan Menon Endowment Prize	3
43.	Smt. Hiraben Poladia And Shri Harish Poladia Endowment Prize	1
44.	Dr. Mridula Ramanna And Dr. Leela Jois Endowment Prize	1
45.	Dr. Mahalaxmi Bhagwat Prize	1
46.	Late (Shri) K. A. Raman And Smt.rajam Raman Endowment Prize	3
47.	Shri.V. Venkataraman Endowment Prize	2
48.	Dr. Leela Jois Endowment Prize	1
49.	Late Dr. Mahalaxmi Sunil Bhagwat Memorial Prize	1
50.	Mrs. Chellammal Narayanan Endowment Prize	1
51.	Shri M. S. Sundaraum Endowment Prize	1
52.	Smt. Sushiladevi Baldev Raj Gupta Endowment Prize	3
53.	Shri. P. V. Narayanan Endowment Prize	3
54.	Shri K. P. Iyer Endowment Prize	6
55.	M/S Kamala Vivekananda Trust Endowment Prize	6

56.	Late Dr.(Mrs) Kamala Arun Shenvi Endowment Prize	3
57.	(Late) Shri Satish Pillai Memorial Endowment Prize	3
58.	Smt. Meenakshi Muthuswami Endowment Prize	2
59.	Prof .Derek Antao Memorial Prize	3
60.	Smt. M. Mayavathy Endowment Prize	3
61.	Prof. M. Yusuf Kitekar Endowment Prize	6
62.	Smt. Subha Sivaram Endowment Prize	3
63.	Smt. Savitri Subramanian Endowment Prize	3
64.	Late (Shri) M. K. Narayanaswamy Endowment Prize	3
65.	(Late) Principal P S Ramaswamy Endowment Prize	1
66.	Late Dr. Ramaswamy Raghavan Endowment Prize	9
67.	Dr. Mahalaxmi S.Bhagwat (Mahalaxmi Laxman) Endowment	3
68.	R. R. Memorial Prize	3
69.	Shri Roshanlal Ganesh Das Bhatia Endowment Prize	3
70.	Malati Dahanukar Trust Endowment Prize	3
71.	(Late) Shri L. S. Easwaran Endowment Prize	6
72.	Shri Rajagopal Endowment Prize	2
73.	Tilak Nagar Endowment Prize	3
74.	(Late) Smt. Susheela Menon Endowment Prize	3
75.	Shri Shyamlal Damani Prize	6
76.	Late (Smt.) Mahalakshmi Anantaramiah Endowment Prize	_
77.	Smt Meenakshi Muthuswami Endowment Prize	1
78.	(Late) Principal P S. Ramaswamy Endowment Prize	2
79.	Shri R. Rajagopal Endowment Prize	1
80.	Capt. S. Srinivas Endowment Prize	3
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